

Cyber Insurance

Cyber Risk Coverage Backed by The Hartford



btis

In the realm of technology, businesses can face unforeseen liabilities. A minor employee error might expose sensitive data, while cybercriminals could wreak havoc, leading to financial strain. That's where BTIS's Cyber Insurance comes in providing a robust defense against potential liabilities and costs that can otherwise be financially crippling.



Easy To Quote



Fast Turnaround Times



Enhanced Features

Program Details

Highlights

- Limits of Liability Available: \$500,000/\$1M/\$2M
- Revenue Threshold: Companies With up to \$10M Annual Revenue
- Coverage Trigger(s): Liability Coverages are Claims Made while First Party Coverages are Incidents Discovered
- Policy Period: No More/No Less Than 12 Months

Example Scenario

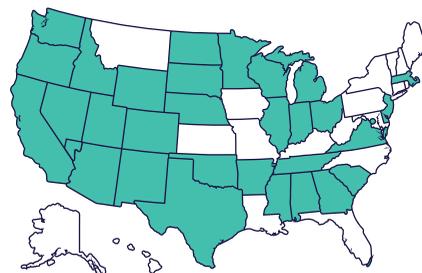
Type of insured: Regional accounting firm

What happened: A ransomware attack blocked all access to the firm's computer system, while deleting files. After the firm paid the ransom, it took several days to restore its applications and recover deleted files from its backup

What followed: The firm was unable to meet tax filing deadlines Brand and reputation damage

What could help: Incident Response Expenses, Cyber Extortion Loss, Network Restoration Expenses, Business Interruption

State Availability



Available in these states

Unavailable in AK, CT, FL, HI, IA, KS, KY, LA, ME, MD, MI, MO, MT, NH, NY, NC, PA, RI, VT, and WV

Sub-Limits

- System Failure Business Interruption Loss: \$50,000 - \$300,000
- Contingent System Failure Business Interruption Loss: \$50,000 - \$300,000
- Cyber Deception Loss: \$10,000 - \$100,000
- Telecommunication Loss: \$10,000 - \$100,000

Major Categories

- Agriculture
- Business Services
- Construction
- Education
- Entertainment
- Finance
- Hospitality
- Insurance
- Manufacturing
- Mining
- Municipalities
- Personal / Consumer Services
- Professional Services
- Publishing & Broadcasting
- Real Estate
- Technology
- Transportation
- Technology
- Wholesale Trade



Visit our webpage for more details!